Ascend × onestream

CUSTOMER SUMMARY

Sowing the Seeds of OneStream Success for an Agribusiness

How Ascend and OneStream Unified Consolidation and Reporting for a Leading Agribusiness

The Client

A leading North American agribusiness—renowned for its vertically integrated approach to handling and merchandising major grains, and delivering products and ingredients to kitchens worldwide—partnered with Ascend to develop a robust consolidation and reporting solution using the OneStream platform.

The Challenge

- **Over-reliance on Excel for Consolidation:** The client's financial consolidation process was dependent on large Excel spreadsheets, which were slow to open, prone to timing out, and difficult to manage at scale.
- **Inaccurate FX Translation Methods:** To simplify foreign exchange translation, the team used year-to-date (YTD) averages instead of monthly rates, resulting in inaccuracies in financial results.
- **Manual Data Transfers from Non-IFS Affiliates:** Most data came from the IFS ERP application, but some affiliates required manual transfers into Excel, increasing the risk of errors and inefficiencies.
- **Dispersed Management Reporting:** Management reporting was fragmented across IFS and other systems, which made generating timely and consistent reports difficult.

Business Value Since OneStream Implementation by Ascend

- **Streamlined Consolidation and Reporting in a Unified Platform:** OneStream enables faster, more accurate consolidation and enhanced reporting by integrating data from multiple sources into a single, centralized system.
- **Improved FX Translation Accuracy:** FX translation is enhanced within OneStream, allowing for more precise and automated currency conversion processes.
- **Automated Intercompany Reconciliation:** Intercompany reconciliation is fully automated, reducing manual effort and improving the accuracy and timeliness of financial close activities.
- **Automated Cash Flow Creation with Balance Sheet Linkage:** Cash flow reporting is automated and directly linked to the balance sheet, increasing transparency and enabling better financial insight.

By choosing OneStream and Ascend, our client streamlined its finance operations, gaining valuable strategic insights that continue to drive greater business performance and unlock new opportunities for the future.

Choose Ascend to implement your OneStream solution.

SCHEDULE A CONSULTATION

onestream DIAMOND Partner

Ascend Partners is a leading provider of bespoke EPM solutions, and the most trusted **OneStream Diamond Partner.** We serve sophisticated global corporations seeking to enhance and futureproof their financial systems for their next stage of growth.

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